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Erratum

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Erratum

In the article “Sensitivity Analysis and the Expected Value of Perfect Information” by Felli and Hazen (*MDM* 18:95–109), the terms $[1-a(u-1)]$ in the rollback equations on pages 101 and 102 should be replaced by the term $[1-a(1-0.01u)]$. Because of the constraints of the simulation software used, the coefficient of 0.01 is necessary to rescale u to a value in $[0,1]$. References to Figure 3 in the appendices should refer to Figure 4.